

INTOCAST AG • Postfach 13 15 • D-40833 Ratingen • Germany

PRESS RELEASE

INTOCAST AG acquires flow control expert **EXUS Refractories S.p.A**

INTOCAST AG, one of the world's leading specialists in refractory products, acquires **EXUS Refractories S.p.A**, based in Avezzano, Italy. The completion of the transaction is still subject to obtaining the authorizations required by applicable law. The acquisition represents another important step in the corporate group's global expansion strategy and strengthens its position as a full-range supplier provider of refractory products.

For over 40 years, INTOCAST AG has been a global leader in shaped as well as unshaped refractory products, casting auxiliaries and metallurgical slag conditioners. With the acquisition of **EXUS Refractories S.p.A**, INTOCAST completes its portfolio in the casting solutions sector.

Through the acquisition of **EXUS**, INTOCAST will secure access to one of the most modern facilities of its kind including an expert team with decades of experience in this field.

This expertise enables the company to achieve outstanding performance excellence in the field of flow control products and take the groups's entire casting solutions business to the next level.

Until now, INTOCAST had to rely on an external cooperation for isostatic products. Vertical integration now allows INTOCAST to exert control over development, production and availability of the products realizing the potential to significantly improve all performance parameters.

"Our casting solutions product portfolio is now complete. It is a game changer and allows us to elevate our performance contribution to our customers to a new level, enabling constant high-quality steel production with our products," summarizes Group CEO Matthias Normann. "In the future, our customers will benefit from product development tailored specifically to their needs, ensuring optimal performance and quality requirements for the casting process."

The central logistical connection of the facility in Italy also enables synergies with existing locations of the INTOCAST Group. This ensures efficient global transportation scheduling and flexible response to individual customer requests. As a result, INTOCAST can now comprehensively and quickly support its customers from trial stage to constant supply with its own products and services.

"By joining INTOCAST, our highly qualified EXUS team will benefit from global market access and the established structures of one of the leading companies in the refractory materials industry. As a result, I am confident that EXUS capability in terms of operational, human and financial resources will significantly improve," says EXUS's Managing Director Jorge Irusta.

INTOCAST AG is strongly committed to further expanding its growing position in the refractory industry and serving its global customer base through local service offices, high quality, and complete solutions.

The new group member will be presented to the market at the International Metallurgy Trade Fair METEC from June 12 to 16 at the INTOCAST booth.

For more information, please contact Stefanie Voss +49 2102 4528-52 or stefanie.voss@intocast.de
Ratingen, 05.06.2023